

Your actual rate, payment, and costs could be higher. Get an official Loan Estimate before choosing a loan.



FHA Home Loan Financing

Sales Price \$400,000, Loan Amount \$392,755, Interest Rate 4.284% (APR 5.337%), 30 Years

Your Monthly Payment Includes:

Principal & interest	1,939.94
Monthly mortgage insurance	270.94
Property tax	416.67
Hazard insurance (estimated)	116.67

Total payment is \$2,744.22

Your Cash Requirements Include:

Down payment	14,000
Closing costs	4,044
Prepaid costs	5,358

Total cash required is \$23,402

A \$6,755.00 financed mortgage insurance premium is added to the base loan amount. Prepaid costs are 15 days interest, 7 mo taxes, 15 mo hazard insurance and 0 mo mortgage insurance if it applies. Title insurance and closing fees are estimated for your area, but may vary from one title company to another. The above rates and fees are estimates as of 8/2/2022. This is not a Loan Estimate. It is also not intended to be an indication of loan qualification or guaranteed interest rates.

For additional financing options, call...

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Closing Cost Details:

Non-Recurring Costs:

Loan fee/Discount points 0.0%	0	Document fee	0
Appraisal fee	700	Processing fee	1095
Credit report fee	55	Underwriting fee	0
Owners title policy (1,404 by seller)	0	Tax service	85
Lenders title policy	587	Flood certification	30
Escrow/closing fee	612	Pest inspection	0
Recording fee	380	Property inspection	300
Notary fee	200	Pool inspection	0
Transfer tax	0		
Mortgage tax	0		
Prepaid MI premium	0		

Total Non-Recurring Closing Costs: \$4,044

Basis for Prepaid Costs:

Property tax/year	5,000
Hazard insurance/year	1,400

Proration Amounts:

Prorated interest (15 days)	691
Prepaid property tax (7 mo)	2,917
Prepaid monthly mtg ins (0 mo)	0
Prepaid hazard insurance (15 mo)	1,750

Total Prepaid Costs: \$5,358

If you have any questions, or would like to discuss additional finance options, please contact Melissa Browning - Cell: (559)270-9291 or melissal@mylendingconcepts.com.

(Borrower)

(Co-borrower)
